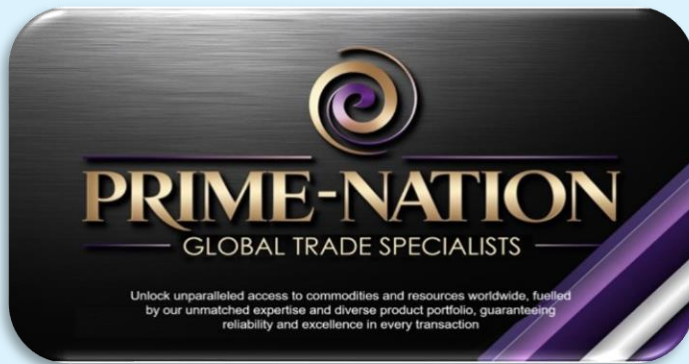




With all passion and love for agricultural Product and Exports. Prince Rice is to bring all esteemed clients.

- Highest quality
- Reasonable Prices
- The Best Service

We are always at your service for the needs of business. YOUR satisfaction is our priority, always and in all ways.



2025

Prince Rice & Prime Nation are division of Prime Basmati Rice Limited

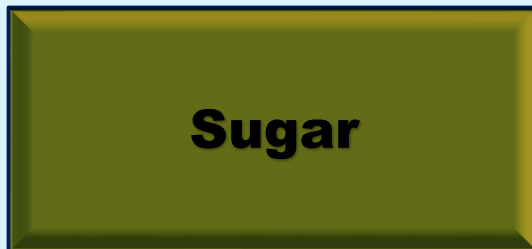


Head Office:

Prince Rice & Prime Nation are division of Prime Basmati Rice Limited
Registered in England & Wales Number: 09445227
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Tel: +44(0) 208357 9044/208 125 7114
Fax: +44(0) 1254 375090
Email: Jamil@princerice.co.uk
www.princerice.co.uk

Pakistan Branch

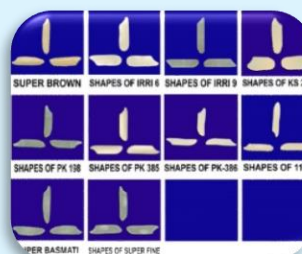
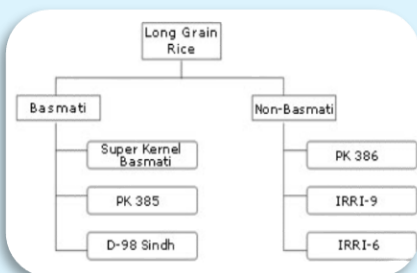
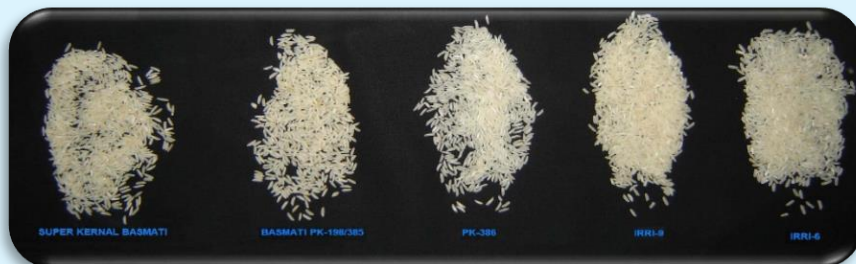
311- 3rd Floor
Gulberg Arcade
Gulberg II Lahore.





Rice Options

We export high quality rice that is known for its purity, flavor and length from Thailand, India, Vietnam and Pakistan. Tilled and tended to perfection, our unique rice has a long grain texture and its exotic aroma leaves nothing more to be desired. The magnificence of its fragrance and its delightfully delicate flavor overwhelms all connoisseurs of food.



Guide Price



Current FOB Karachi Rice Prices in 50 KGs Bags: (Subject to price variation)

Please find below our prices for all grades of long grain IRR16 rice we process & export from Pakistan. Should you have any questions, please feel free to contact us.



DESCRIPTION	FOB PRICES
IRRI6 5% Broken White Rice <u>Variety:</u> Long Grain IRR16 Rice, Origin: Sindh, Crop Year 2021/22, Max. 5% Broken, Silky Double Polished, Color Sortexed, Intertek/SGS Inspection & Marine Insurance included.	US\$ 420.00 Per Metric Ton FOB Karachi-Pakistan.
IRRI6 10% Broken White Rice <u>Variety:</u> Long Grain IRR16 Rice, Origin: Sindh, Crop Year 2021/22, Max. 10% Broken, Silky Double Polished, Color Sortexed, Intertek/SGS Inspection & Marine Insurance included.	US\$ 415.00 Per Metric Ton FOB Karachi-Pakistan.
IRRI6 15% Broken White Rice <u>Variety:</u> Long Grain IRR16 Rice, Origin: Sindh, Crop Year 2021/22, Max. 15% Broken, Silky Double Polished, Color Sortexed, Intertek/SGS Inspection & Marine Insurance included.	US\$ 410.00 Per Metric Ton FOB Karachi-Pakistan.
IRRI6 25% Broken White Rice <u>Variety:</u> Long Grain IRR16 Rice, Origin: Sindh, Crop Year 2021/22, Max. 25% Broken, Silky Double Polished, Color Sortexed, Intertek/SGS Inspection & Marine Insurance included.	US\$ 405.00 Per Metric Ton FOB Karachi-Pakistan.



IRRI6-25% - 30% Regular White Rice <u>Variety:</u> Long Grain IRRI6 Rice, Origin: Sindh, Crop Year 2021/22, Max. 25-30% Broken, Regular Polish/Quality, Non-Sortexed, Intertek/SGS Inspection & Marine Insurance included.	US\$ 400.00 Per Metric Ton FOB Karachi-Pakistan.
IRRI6 100% Broken Rice <u>Variety:</u> Long Grain IRRI6 Rice, Origin: Sindh, Crop Year 2021/22, 100% Broken, Silky Double Polished, Color Sortexed, Extra well-cleaned, Intertek/SGS Inspection & Marine Insurance included.	US\$ 345.00 Per Metric Ton FOB Karachi-Pakistan.
IRRI6 Parboiled Rice <u>Variety:</u> Long Grain IRRI6 Rice, Origin: Sindh or Punjab, seller's option, Crop Year 2021/22, Max. 1% Broken, Silky Double Polished, Color Sortexed, Intertek/SGS Inspection & Marine Insurance included.	US\$ 425.00 Per Metric Ton FOB Karachi-Pakistan.
IRRI9 5% Broken White Rice <u>Variety:</u> Long Grain IRRI9 Rice, Origin: Sindh, Crop Year 2020/21, Max. 5% Broken, Silky Double Polished, Color Sortexed, Intertek/SGS Inspection & Marine Insurance included.	US\$ 535.00 Per Metric Ton FOB Karachi-Pakistan.



FOB- Karachi	
PK 385/D98 Basmati Rice	US\$ 730.00 Per Metric Ton
Super Kernel White Basmati Rice	US\$ 820.00 Per Metric ton
1121 XXL White Basmati Rice	US\$ 920.00 Per Metric ton
1121 XXL Sella Basmati Rice	US\$ 985.00 Per Metric ton
1121 XXL Steam Basmati Rice	US\$ 1025.00 Per Metric ton



IRRI6 Long Grain White Rice is one of the most desired varieties of rice across the world. Being in high demand, IRRI6 White Grain Rice from Pakistan is being reaped in increasing quantities. In shape, this Long Grain White Rice is typically round and around 6.5MM in length without aroma. IRRI6 Long Grain White Rice, being cheap in price normally ship in bulk to African Continent, Middle Eastern and European Regions.

IRRI-6 Long Grain Rice – 5% Broken Specification

Moisture Content:	15% Max
Average Grain Length	6 MM
Damaged, Shriveled & Yellow Grains	1.5% Max
Polishing Grade	Double Silky Polished/Color Sortexed.
Broken Grains	5% Max Below $\frac{3}{4}$ of grain length
Chalky Grains:	4% Max
Foreign Grains:	0.5% Max
Foreign Matter	0.5% Max
Paddy Grain:	0.2 % Max
Under-milled & Red-striped	1.5% Max
Milling Grade Available	White IRRI 6 Rice Sella IRRI 6 Rice



IRRI-6 Long Grain Rice



IRRI-6 Long Grain Rice – 25% Broken Specification

Moisture Content:	15% Max
Average Grain Length	6 MM
Damaged, Shriveled & Yellow Grains	1.5% Max
Polishing Grade	Double Silky Polished/Color Sortexed
Broken Grains	25% Max Below $\frac{3}{4}$ of grain length
Chalky Grains:	12% Max
Foreign Grains:	3.0% Max
Foreign Matter	1.4% Max
Paddy Grain:	0.2 % Max per kilogram
Under-milled & Red-striped	4% Max
Milling Grade Available	White IRRI 6 Rice Sella IRRI 6 Rice



IRRI-6 Long Grain Rice



IRRI-6 Long Grain Rice – 50% Broken Specification

Moisture Content:	15% Max
Average Grain Length	6 MM
Damaged, Shriveled & Yellow Grains	1.5% Max
Polishing Grade	Reasonably Well- milled
Broken Grains	50%% Max Below $\frac{3}{4}$ of grain length
Chalky Grains:	12% Max
Foreign Grains:	3.0% Max
Foreign Matter	1.4% Max
Paddy Grain:	0.2 % Max per kilogram
Under-milled & Red-striped	4% Max
Milling Grade Available	White IRRI 6 Rice Sella IRRI 6 Rice



IRRI-6 Long Grain Rice



IRRI-6 Long Grain Rice – 100% Broken Specification

Moisture Content:	15% Max
Average Grain Length	≤4.5MM
Damaged, Shriveled & Yellow Grains	1.5% Max
Polishing Grade	Reasonably Well- milled
Broken Grains	100% Max Below $\frac{3}{4}$ of grain length
Chalky Grains:	0.4% Max
Foreign Grains:	0.5% Max
Foreign Matter	0.5% Max
Paddy Grain:	0.2 % Max per kilogram
Under-milled & Red-striped	4% Max
Milling Grade Available	White IRRI 6 Rice
	Sella IRRI 6 Rice



100% Broken White Rice



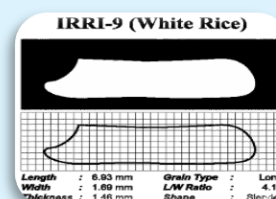
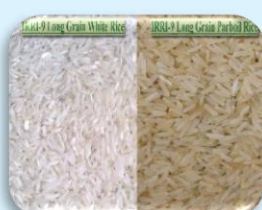
IRRI-6 Long Grain Rice



IRRI 9/ C9 Long Grain White Rice comes to tier 2 in terms of non- basmati rice varieties. This is one of the most demanded rice in Asian territories as well as in Middle East. IRRI 9 Long Grain White Rice, having no aroma, being slightly longer in terms of IRRI 6, mostly in Singh areas (Pakistan) where soil and temperature suits this rice variety best. IRRI 9/C9 Long Grain White Rice is also Medium Grain White Rice for rice fans. IRRI9 Long Grain White Rice is very popular in African Continent and Gulf Markets.

IRRI-9 Long Grain Rice – 5% Broken Specification	
Moisture Content:	15% Max
Average Grain Length	6.8 MM
Damaged, Shriveled & Yellow Grains	1.5% Max
Polishing Grade	Double Silky Polished/Color Sortexed.
Broken Grains	5% Max Below $\frac{3}{4}$ of grain length
Chalky Grains:	4% Max
Foreign Grains:	0.5% Max
Foreign Matter	0.5% Max
Paddy Grain:	0.2 % Max
Under-milled & Red-striped	1.5% Max
Milling Grade Available	White IRRI 9 Rice Sella IRRI 9 Rice

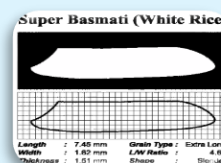
IRRI-9 Long Grain Rice





Super Basmati Rice is one of the most delectable variety of rice known today. Being carefully grown in foothills of Himalayan Mountains without compromising quality, Punjab Super Basmati is renowned for its astonishing fragrance, appetizing nature, nutty flavour. Extravagant cuisines have made Basmati the finest rice type produced around the world. Super Basmati having slender grains with a silky touch and natural aroma when cooked elongates to three times its natural length and is being cultivated with the utmost care in Punjab province of Pakistan.

Super Kernel Basmati Rice- Specification- Queen of Rice	
Moisture Content:	14% Max
Average Grain Length	7.2 MM
Damaged, Shriveled & Yellow Grains	1.5% Max
Polishing Grade	Double/Silky Polished/Well Graded
Broken Grains	2% Max
Chalky Grains:	3% Max
Foreign Grains:	0.5% Max
Foreign Matter	0.5% Max
Paddy Grain:	0.2 % Max
Under-milled & Red-striped	2% Max
Milling Grade Available	White Super Basmati Rice Sella Super Basmati Rice



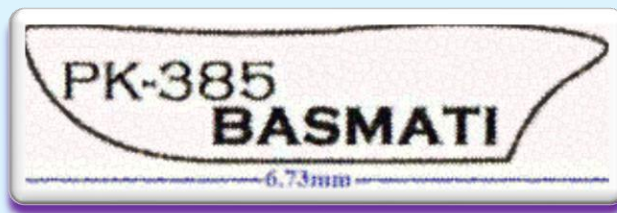


Premium Extra Long Grain 1121 Basmati Rice also termed as Kainat or Kainaat basmati is longer grain rice variety grown in selected areas of Punjab province of Pakistan where temperature, soil and environment is suitable for 1121. This lengthier basmati rice is one of the most sought after in catering services all around the world and is used in the legendary dish known as Biryani. 1121 Long Grain Basmati is prominent for the length and fluffiness of cooked grains as well as for the aroma and flavour this delicious basmati has to offer.

1121 Super Basmati Rice Specification-King of Rice

Moisture Content:	12% -13% Max
Average Grain Length	8.2 MM
Damaged, Shriveled & Yellow Grains	1.5% Max
Polishing Grade	Double/Silky Polished/Well Graded
Broken Grains	2% Max
Chalky Grains:	3% Max
Foreign Grains:	0.5% Max
Foreign Matter	0.5% Max
Paddy Grain:	0.2 % Max
Under-milled & Red-striped	2% Max
Milling Grade Available	White 1121 Basmati Rice Sella 1121 Basmati Rice



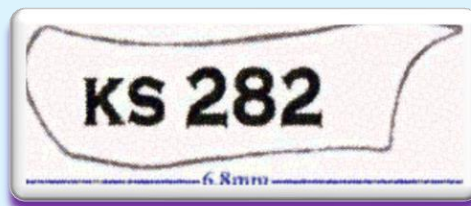
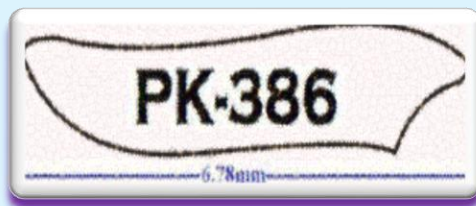


Basmati is truly the finest variety of rice. Characterized by a unique aroma, extra length and slender grain, Basmati tastes delicious. Our Basmati Rice has to be tasted to be appreciated. The grain becomes two to three times longer when cooked.

PK-385 Basmati Rice- Specification

Moisture Content:	13% Max
Average Grain Length	6.8mm
Damaged, Shriveled & Yellow Grains	1.5% Max
Polishing Grade	Double/Silky Polished/Well Graded
Broken Grains	2% Max
Chalky Grains:	3% Max
Foreign Grains:	0.2% Max
Foreign Matter	0.1% Max
Paddy Grain:	0.2 % Max
Under-milled & Red-striped	2% Max
Milling Grade Available	Brown Basmati Rice
	White Basmati Rice

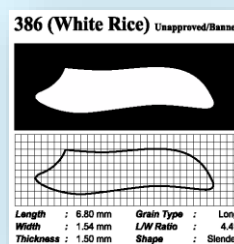




PK386 Non-Basmati White Rice is the longer grain rice in the category of Long Grain Rice varieties from Pakistan. Being an early cultivated crop during season, PK 386 Longer Grain Rice White amazingly elongates more than its other IRRI associates like Irri-6 and Irri-9. PK386 Long Grain Rice, in accordance with other IRRI types does not carry fragrance but is certainly the most demanded in Middle East and European Countries. It is main ingredient of Biryani and is popular in most Arab and African countries. Though it is counted as Non- Rice its aroma and cooking results match the Basmati PK-385 variety.

PK 386 Long Grain Rice- Supri Specification

Moisture Content:	13.5% Max
Average Grain Length	6.80 MM
Damaged, Shriveled & Yellow Grains	1.5% Max
Polishing Grade	Double/Silky Polished/Well Graded
Broken Grains	2% Max
Chalky Grains:	3% Max
Foreign Grains:	0.5% Max
Foreign Matter	0.5% Max
Paddy Grain:	0.5 % Max
Under-milled & Red-striped	2% Max
Milling Grade Available	White 386 Fragrant Rice Sella 386 Fragrant Rice





Thailand is the second largest rice exporting country in the world. But much of the rice stays in the country, as well, since rice is so central to Thai life. Rice is so ingrained (excuse the pun) to Thai life that a Thai invitation to come and eat or “kin khao”, literally means “eat rice”! The main Thai Rice varieties are as follows:

- Long Grain Rice
- Regular Long Grain White Rice.
- Long Grain White Rice (Parboiled / Converted / Pre-fluffed)
- Brown Long Grain Rice (Wholegrain Rice)
- Basmati Rice.
- Jasmine Rice (Thai Fragrant Rice)





Thai White Rice

Thai White Rice has long grained its popularity and has been the world staple for many decades. It is processed rice from paddy which have 5 percentage of broken rice. Unlike jasmine rice, white has no natural aroma or stickiness. Thai white rice is suitable for many dishes such as fried rice.



1. THAI LONG GRAIN WHITE RICE-

White Rice 100% Grade A & B -White Rice 5%broken -White Rice 10% broken -White Rice 15% broken -White Rice 25% broken -White Rice 100% broken (A 1 Super)

2. THAI PARBOILED RICE –

Parboiled Rice 100% Sorted (non-broken) -Parboiled Rice 5% broken, (100%Sortexed.) -Parboiled Rice 10% broken (sorted) -Parboiled Rice 25%broken

3. THAI LONG GRAIN JASMINE RICE –

Thai Long Grain Jasmine Rice 100% (Hom mali Rice) Premium Grade-Thai Hom mali Rice 100% broken (A1 super)

4. THAI LONG GRAIN FRAGRANT RICE-

Thai Long Grain Fragrant Rice 100% Premium Grade -Thai Fragrant Rice 100% broken (A1 super)



Thai Jasmine Rice" or "THAI HOM MALI RICE" has never disappointed the world throughout its 50 years of international reputation. Each year, an increasing amount of "Thai Jasmine Rice" is exported worldwide and restaurants galore around the world are currently serving delectable menus from this unique kind of rice.

Jasmine rice is originally from Thailand. The grains will cling when cooked, though it is less sticky than other rice as it has less amylopectin. Not all imported rice labeled as jasmine is a good grade of the rice. Good quality jasmine rice, when properly steamed, retains a wonderful fragrant aroma and delicious chewy texture so tasty. Even in Thailand, where this aromatic rice originated, the quality can vary considerably depending on where it is grown. The northeastern region of the country has the ideal combination of soil and climatic conditions to produce the best-tasting, most fragrant rice. commonly named Fragrant Pandan / Screwpine Leaf/Leaves. These fragrant leaves are used for flavouring desserts, cakes and. Leaves are also used for wrapping meat or fish before frying, baking or grilling for added fragrance and taste



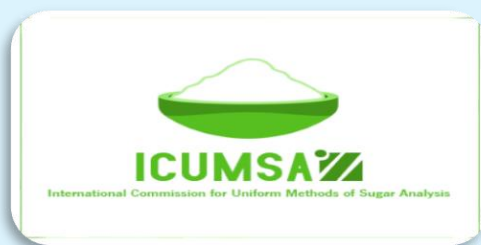


We can supply all kind of. Vietnam rice. -. Long grain white rice. 5%, 10%, 15%, 25%, 100% broken. -. Jasmine rice 5% broken, well milled, double polished.





Sugar.



Sugar Various



Sugar ICUMSA 45



White Crystal Sugar



Sugar Cubes



Brazilian Sugar Guide Price

Product:- ICUMSA 45- Spot Deal

Monthly Quantity Metric Ton	MT- 760 MT-103 against shipping documents	Letter of Credit	Contract Options Months/ Year	MT- 760 MT-103 against shipping documents More 1 Year	Letter of Credit
2500	\$520.00	\$535.00	Contract	\$490.00	\$480.00
5000	\$510.00	\$525.00	Contract	\$480.00	\$475.00
12,500	\$435.00	\$455.00	Contract	\$420.00	\$415.00
25,000	\$430.00	\$450.00	Contract	\$410.00	\$405.00
50,000	\$420.00	\$440.00	Contract	\$395.00	\$390.00
100,000	\$410.00	\$430.00	Contract	\$385.00	\$380.00
200,000	\$400.00	\$420.00	Contract	\$375.00	\$370.00

Types of Sugar

Sugar produced from sugar beet or sugar cane is identical. The process of extracting and purifying sugars from sugar cane and sugar beet however allows for the production of a large variety of sugars. Sugars may differ in colour, flavour, sweetness and crystal size. Each of these characteristics allows sugar to perform a variety of functions in food products, in addition to providing a sweet taste.

Granulated sugar - This type of sugar (pure sucrose) is naturally white. No bleaching agent is added at any time during the refining process. This is the most common form of sugar used in households and commercial food products. It is available in a number of different crystal sizes.

Brown sugars - Often referred to as 'soft sugars', brown sugars are produced by crystallizing the golden coloured syrup or by mixing molasses syrups with pure white sugar crystals.



Brown Sugar



Raw Sugar



white Sugar





White Refined Cane Sugar ICUMSA- 45-1200

Color:	Sparkling Crystal White
Polarization:	99.80% Min
Moisture:	0.04% Maximum
Ash Content:	0.04% Maximum
Reducing Sugar:	0.05% Maximum by Weight
AS:	1 PPM Maximum
OS:	2 PPM Maximum
CU:	3 PPM Maximum
Substance:	Solid Crystal
Solubility:	100% Dry and free flowing
Sediments:	None
Smell:	Free of any smell
Granulation:	Fine
Magnetic Particles:	4 Mg/Kg Maximum
SO2:	20 PPM Maximum



ICUMSA 45





Raw Sugar ICUMSA- 600-1200

Color:	Sparkling Crystal Brown
Polarization:	99.80% Min
Moisture:	0.04% Maximum
Ash Content:	0.04% Maximum
Reducing Sugar:	0.05% Maximum by Weight
AS:	1 PPM Maximum
OS:	2 PPM Maximum
CU:	3 PPM Maximum
Substance:	Solid Crystal
Solubility:	100% Dry and free flowing
Sediments:	None
Smell:	Free of any smell
Granulation:	Fine
Magnetic Particles:	4 Mg/Kg Maximum
SO2:	20 PPM Maximum





Gallery



Pakistan, Indian, Thailand & Vietnam Rice



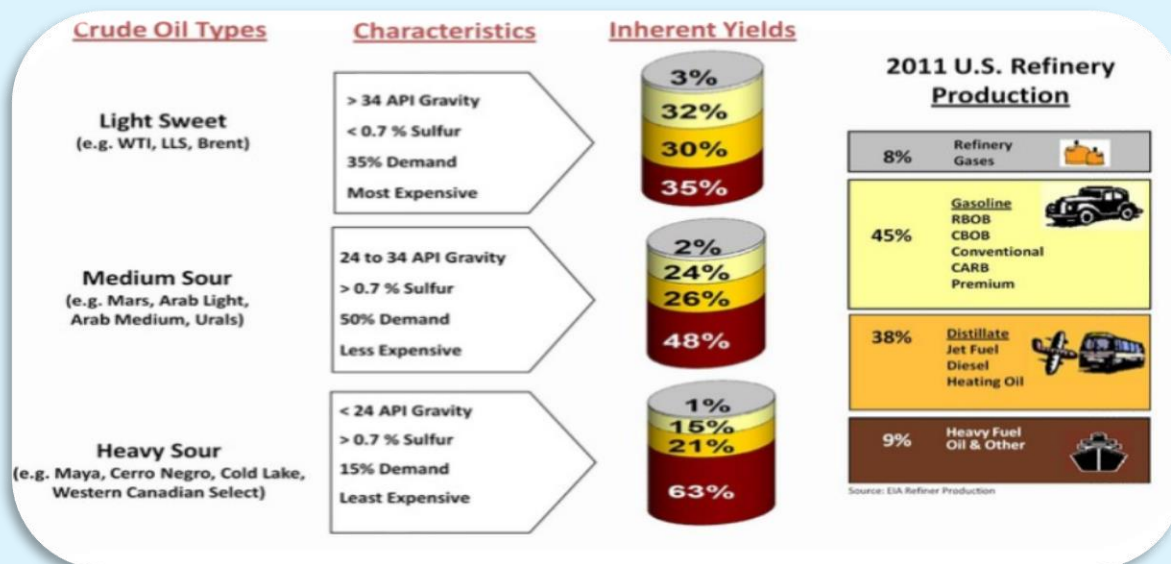
BRAZILIAN & THAI SUGAR



TERMS & CONDITIONS

- Packed in standard single 50kgs net PP Bags, with a tare weight of 100 grams.
- Price quoted above includes SGS/Intertek Inspection for Quality, Quantity & Weight at loading port.
- 25 metric tons loading in each 20ft container
- Minimum Quantity: 130 metric Tons (5 x 20" FCL) up to 7,800 metric tons (300 x 20" FCLS).
- Payment Terms: **By an irrevocable letter of credit payable 100% at sight, with transferable, partial shipment allowed and divisible.**
- Delivery Time: 21 Working Days from receipt of letter of credit.
- **For larger quantity orders, the buyer must pay USA (\$) 500.00 as booking fee via TT in the account provided, to secure the order. After confirmation of this order then payment would be refunded into your bank account.**
- The DHL will include,
 - Original Invoice
 - Original Packing List
 - Certificate of Origin
 - Fumigation Certificate
 - Non-GMO Certificate





We, **Goldside Petroleum Company** umbrala company of Prime basmatic rice in conformity with the state of Iraq and fulfilling the responsibility placed upon us by the esteemed member of energy of Iraq announce and confirm the availability of the under listed product. The supply is guaranteed to meet the specifications and pass through the stringent requirements of SGS or equivalent.

SPECIFICATION

Specific Gravity @ 60F/15.55C	0.8397-0.8498
API Specific Gravity @60F/15.55C	35.0-37.0
Density at 60F/15.55C-CG-CM-Max	0.85 Max
Pour Point	<40F/4.44C
Sulphur Content,%wt	0.14 Max
Colour	Dark Brown
Salinity	TB at 0.10%BS&W 47 Max
Acid Number	0.39 Max
Reid Vapor Pressure (RVP)	6.52PSIG Max
Water & Sediment Content, PCT (%)	1.00% Max
Iron WT, PPM	1.00 Max
Nickel WT, PPM	4.00 Max
Vanadium WT, PPM	2.00 Max



REFINERY FOB PROCEDURES:

1. Buyer signs seller working procedure and issues ICPO addressed to the seller refinery.
2. Seller issues commercial invoice(CI), Buyer signs and returns commercial invoice and tank storage agreement (TSA).
3. Seller provides buyer with the below listed PPOP.
 - A. Authorization to verify (ATV)
 - B. Product analysis report
 - C. Irrevocable commitment letter to buyer
 - D. Statement of product availability
 - E. Tank-to-Tank injection agreement (TTIA) to be signed by all parties. Buyer tank farm does charge an endorsement fee, so buyer need to liaise with their tank farm on the procedures and costs for this endorsement.
4. Seller provide buyer with SGS equivalent (injection report and unconditional DTA)
5. NCNDA/ IMFPA will be signed.
6. Buyer within 24 hours after successful Dip test in seller tank provides tank storage receipt (TSR).
7. Seller proceeds to tank-to-tank injection and provides the buyer's with the injection report of the product into buyers tanks.
8. Buyer makes payment for total cost of product injected into buyer tanks via MT103. Seller transfers title ownership to the buyer with all exportation documents required of the buyer for the transaction.
9. Upon conclusion of first lift transaction seller shall pay all intermediaries involved in the transaction and proceed with the signing of thy contract with buyer.

DIP AND PAY/TANK TO VESSEL OR TANK (SELLER TANK EXTENSION)

1. Buyer issues official ICPO addressed to the refinery or representative.
2. Seller issues the commercial invoice(CI) and the buyer signs and is to returns the signed invoice to the seller.
3. Seller issues to the buyer the partial proof of the product documentation:
 - A. ATSC- Authority to sell and collect.
 - B. DTA- DIP Test Authorization.
 - C. Product Passport- Product analysis report from a renowned inspection company.
 - D. Statement of product availability.
 - E. Commitment letter to supply.
 - F. ATV- Authority to verify the existence of product via email or phone call.



4. Buyer extends the seller's tank in order to receive full GPS coordinates of the tanks, hub numbers, terminal access permit and the DIP test is conducted immediately with buyer's team to obtain fresh SGS report.
5. After a successful DIP test in seller tank, buyer takes over seller's tank or seller inject buyer's vessel/ Tank and buyer conducts its DIP test inspection for Q & Q of the petroleum aboard Vessel/ Tank.
6. Buyer after a successful Quantity & Quality(Q &Q) DIP test on the product, the buyer shall makes the payment for the total value of the product injected into the tank via MT103- TT
7. Upon seller receiving the payment for the product from the buyer, the seller shall issue to the buyer the title ownership of the product and all export documentation for the product
8. The seller pay all intermediaries involved in the transaction.

TTO PROCEDURE TANK TAKE OVER (TTO) PROCEDURE, VESSEL ALREADY ON THE WATER

1. Buyer to issue irrevocable corporate purchase order (ICPO) with guarantee letter to take over title of the product.
2. Seller issues draft (MOU) agreement to the buyer to counter-sign and buyer to then the return to the seller.
3. Seller to acknowledge the signed MOU
4. Seller sends to send to the buyer the following documents for buyer's confirmation:
 - A. Bill of lading –(in the name of the previous buyer as consignee)
 - B. Vessel Tanker details
 - C. Product passport -DIP test report
 - D. Proforma Invoice
 - E. 2% payment deposit invoice
 - F. Cargo manifest
 - G. Q88
5. Buyer confirms the documentation of goods and makes a 2% deposit which stands as an allocation and security guarantee. All Payments to be made to the seller nominated bank by T/T wire transfer within 3 banking days, to enable the seller to change all documentation to the buyer's name and to instruct the vessel captain to re-route the vessel to the new buyer's destination port. The 2% deposit payment made shall be deducted from the total payment value of the takeover product.
6. Seller to release a newly dated DIP-test authorization-DTA to buyer to order SGS inspection team (or equivalent) for Quantity & Quality(Q&Q) inspection upon goods/cargo arrival at the discharge port.
7. Upon the successful completion of DIP-test inspection, buyer shall make the balance of payment of 98% by MT103 wire transfer for the total value of goods due.



8. Seller to transfer title of ownership certificate to the name of the buyer's as the legitimate owner of the goods and commences trans-loading.
9. Trans-loading commences immediately.
10. Seller shall release payments to the intermediaries involved within 48 hours of receiving the payment for the product from the buyer's bank.

API/ASTM:

Standards referred in this agreement are those in effect as at 1st July 1993. In the event that such standards are subsequently revise or modified ,or new standards are issued, the new, revised or modified standards shall apply.

MASTER FEE AND COMMISSIONS PAYMENT AGREEMENT (IRREVOCABLE)

This shall be totally in USA Dollars:

- A. Gross discount shall be USA \$ to be agreed below Brent per barrel.
- B. Buyer takes US \$ to be agreed per barrel
- C. US \$ to be agreed per barrel shared as follows:
 - ✚ Buyers agents/facilitators: US \$ to be agreed per barrel
 - ✚ Seller agent/facilitators: US \$ to be agreed per barrel

All requisite fee agreement documentation concerning all relevant parties shall be executed in advance.

